

Trustees Annual Report in Brief

The Trustees will present a full annual report and accounts for our second year at the AGM on 22 March 2018; but a brief outline is set out here:

Price Waterhouse Coopers assessed our business plan and that of Carnegie Community Trust (CCT), and reported to Lambeth. Neither CIO was judged to be ready for asset transfer, though both had strong points. We scored particularly highly on community engagement. Both bidders were invited to present their case to a panel of Lambeth councillors and officers; we gave a professional presentation and fielded questions well. Nevertheless, the Council decided to name CCT as 'preferred bidder'.

We had a second interview with the chair of the panel and sent an appeal to the Cabinet member concerned. The appeal was rejected. The CCT eventually published a sketchy outline plan; we understand negotiations with the Council are not going well. We have written again to the Cabinet member and Lambeth's Chief Executive stating we remain committed to our community-led plans for the library and are ready to work with Lambeth to take asset transfer of the building if other plans fall through.

We began the year with £1660.07 carried over from 2016. Expenditure in 2017 consisted of £1000 for professional fees by Fresh Management Solutions in support for the development of our bid, plus £100 towards hall hire. Expenditure to 31 December thus totalled £1100.00, leaving a balance of £560.07. We did not receive any income during the year.

As required by our Constitution, the first three trustees, Stephen Carlill, Jeffrey Doorn and Robert Goodrick retire at the AGM; but all three are willing to stand again. Frances Alderson, Danny Friedman, Nicholas Edwards and Hazel Watson are also standing for re-election. Sadly, Rae Stoltenkamp has resigned due to family commitments, and Demi de Leon has moved out of the area. We have written to members calling for any interested in becoming trustees to get in touch.